

Asociacion Interamericana para la Defensa del Ambiente
Statement of Financial Position
as of July 31, 2014

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 777,579
Accounts receivable	\$ 2,417
Grants receivable	<u>279,990</u>

Total current assets 1,059,986

PROPERTY & EQUIPMENT

Office equipment (net)	<u>10,514</u>
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TOTAL ASSETS \$ 1,070,500

LIABILITIES

CURRENT LIABILITIES

Accounts payable & accrued expenses	\$ 89,516
Credit card payable	<u>967</u>

Total current liabilities 90,483

TOTAL LIABILITIES 90,483

NET ASSETS

Unrestricted	545,252
Temporarily restricted	<u>434,765</u>

TOTAL NET ASSETS 980,017

TOTAL LIABILITIES AND NET ASSETS \$ 1,070,500

**Asociacion Interamericana para la Defensa del Ambiente
Statement of Activities and Changes in Net Assets
For the Year Ended July 31, 2014**

	Unrestricted	Temporarily Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT			
Grants & contributions	\$ 102,660	\$ 540,008	\$ 642,668
Interest income	790		790
Program service revenue	30,000		\$ 30,000
Reimbursements	12,089		12,089
Donated services and facilities	134,691		134,691
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Total revenues, gains and other support	280,230	540,008	820,238
EXPENSES AND LOSSES			
Program expenses	656,768		656,768
Administration expenses	38,914		38,914
Fundraising expenses	70,317		70,317
Donated services and facilities	134,691		134,691
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Total expenses and losses	900,690	-	900,690
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Excess (Deficit) Revenue over Expenses	(620,460)	540,008	(80,452)
NET ASSETS RELEASED FROM RESTRICTIONS			
Satisfaction of program restrictions	600,829	(600,829)	-
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CHANGE IN NET ASSETS	(19,631)	(60,821)	(80,452)
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NET ASSETS, BEGINNING OF YEAR	564,883	495,586	1,060,469
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NET ASSETS, END OF YEAR	\$ 545,252	\$ 434,765	\$ 980,017
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Asociacion Interamericana para la Defensa del Ambiente
Statement of Cash Flows
For the Year Ended
July 31, 2014

Cash Flows from Operating Activities:	\$ (80,452)
Adjustments to reconcile change in net assets to net cash provided by (used by) operating activities:	
Depreciation Expense	2,677
Decrease (Increase) in Assets:	
Accounts receivable	(2,417)
Grants receivable	104,204
Fixed asset acquisitions	(9,589)
Increase (Decrease) in Liabilities:	
Accounts payable	41,376
Credit card payable	804
Net Cash Provided (Used) by Operating Activities	<u>137,055</u>
Net Increase (Decrease) in Cash and Cash Equivalents	56,603
Cash and Cash Equivalents, beginning of year	<u>720,976</u>
Cash and Cash Equivalents, end of year	<u><u>\$ 777,579</u></u>

**Asociacion Interamericana para la defensa del Ambiente
Schedule of Functional Expenses
For the Year Ended July 31, 2014**

	Program Services	Supporting Services		Total
		Management and General	Fundraising	
Professional services	\$ 485,448	\$ 4,082	\$ 61,447	\$ 550,977
Meeting & travel	88,088	4,944	1,347	94,379
Salaries	44,146	3,270	4,536	51,952
Payroll taxes & benefits	13,565	708	622	14,895
Accounting		11,175		11,175
Printing and reproduction	7,800	115	72	7,987
Materials	6,416	25	20	6,461
Office Expense	5,046	299	249	5,594
Bank charges		5,155		5,155
Insurance		4,903		4,903
Website/computer expense	2,114	677	1,982	4,773
Telephone	1,338	7	24	1,369
Postage and shipping	891	38		929
Training/Education	829			829
Payroll preparation fees		735		735
Publicity/Media	705			705
Secretarial services	362	9	18	389
Filing fees		95		95
Employee relocation	20			20
Depreciation		2,677		2,677
Total Expenses	\$ 656,768	\$ 38,914	\$ 70,317	\$ 765,999