

MANDEL & KING, C.P.A.S

Asociacion Interamericana para la Defensa del Ambiente
Statement of Financial Position
as of July 31, 2016

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 655,341
Accounts receivable	\$ 2,787
Grants receivable	<u>388,149</u>

Total current assets 1,046,277

PROPERTY & EQUIPMENT

Office equipment (net)	<u>8,620</u>
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TOTAL ASSETS \$ 1,054,897

LIABILITIES

CURRENT LIABILITIES

Accounts payable & accrued expenses	\$ 86,380
Credit card payable	<u>5,440</u>

Total current liabilities 91,820

TOTAL LIABILITIES 91,820

NET ASSETS

Unrestricted	311,094
Temporarily restricted	<u>651,983</u>

TOTAL NET ASSETS 963,077

TOTAL LIABILITIES AND NET ASSETS \$ 1,054,897

**Asociacion Interamericana para la Defensa del Ambiente
Statement of Activities and Changes in Net Assets
For the Year Ended July 31, 2016**

	Unrestricted	Temporarily Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT			
Grants		\$ 623,149	\$ 623,149
Donations	\$ 108,405		\$ 108,405
Interest income	392		392
Program service revenue	56,237		\$ 56,237
Donated services and facilities	222,068		222,068
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Total revenues, gains and other support	387,102	623,149	1,010,251
EXPENSES AND LOSSES			
Program expenses	660,927		660,927
Administration expenses	67,388		67,388
Fundraising expenses	100,687		100,687
Donated services and facilities	222,068		222,068
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Total expenses and losses	1,051,070	-	1,051,070
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Excess (Deficit) Revenue over Expenses	(663,968)	623,149	(40,819)
NET ASSETS RELEASED FROM RESTRICTIONS			
Satisfaction of program restrictions	598,207	(598,207)	-
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CHANGE IN NET ASSETS	(65,761)	24,942	(40,819)
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NET ASSETS, BEGINNING OF YEAR	376,855	627,041	1,003,896
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NET ASSETS, END OF YEAR	\$ 311,094	\$ 651,983	\$ 963,077
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Asociacion Interamericana para la Defensa del Ambiente
Statement of Cash Flows
For the Year Ended
July 31, 2016

Cash Flows from Operating Activities:	\$ (40,819)
Adjustments to reconcile change in net assets to net cash provided by (used by) operating activities:	
Depreciation Expense	5,753
Decrease (Increase) in Assets:	
Accounts receivable	(2,642)
Grants receivable	1,851
Increase (Decrease) in Liabilities:	
Accounts payable & accrued expenses	16,867
Credit card payable	<u>2,062</u>
Net Cash Provided (Used) by Operating Activities	<u>23,891</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(16,928)
Cash and Cash Equivalents, beginning of year	<u>672,269</u>
Cash and Cash Equivalents, end of year	<u><u>\$ 655,341</u></u>

See independent auditor's report and notes to financial statements.

**Asociacion Interamericana para la defensa del Ambiente
Schedule of Functional Expenses
For the Year Ended July 31, 2016**

	<u>Supporting Services</u>			<u>Total</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	
Professional services	\$ 514,916	\$ 13,267	\$ 74,001	\$ 602,184
Salaries	\$ 46,374	10,749	18,506	75,629
Meeting & travel	\$ 61,291	3,991	2,052	67,334
Payroll taxes & benefits	\$ 18,650	665	2,101	21,416
Accounting	\$ -	20,631		20,631
Office Expense	\$ 11,557	418	3,448	15,423
Media publicity & printing	\$ 6,664	8	501	7,173
Bank charges	\$ -	6,948		6,948
Insurance	\$ -	4,941		4,941
Telephone	\$ 1,475	7	78	1,560
Filing fees	\$ -	10		10
Depreciation	\$ -	5,753		5,753
Total Expenses	\$ 660,927	\$ 67,388	\$ 100,687	\$ 829,002