

Asociacion Interamericana para la Defensa del Ambiente
Statement of Financial Position
as of July 31, 2015

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 672,269
Accounts receivable	\$ 145
Grants receivable	<u>390,000</u>
Total current assets	<u>1,062,414</u>

PROPERTY & EQUIPMENT

Office equipment (net)	<u>14,373</u>
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TOTAL ASSETS **\$ 1,076,787**

LIABILITIES

CURRENT LIABILITIES

Accounts payable & accrued expenses	\$ 69,513
Credit card payable	<u>3,378</u>
Total current liabilities	<u>72,891</u>

TOTAL LIABILITIES **72,891**

NET ASSETS

Unrestricted	376,855
Temporarily restricted	<u>627,041</u>

TOTAL NET ASSETS **1,003,896**

TOTAL LIABILITIES AND NET ASSETS **\$ 1,076,787**

Asociacion Interamericana para la Defensa del Ambiente
Statement of Activities and Changes in Net Assets
For the Year Ended July 31, 2015

	Unrestricted	Temporarily Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT			
Grants & contributions	\$ 82,079	\$ 826,537	\$ 908,616
Interest income	550		550
Program service revenue	3,276		\$ 3,276
Donated services and facilities	396,123		396,123
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Total revenues, gains and other support	482,028	826,537	1,308,565
EXPENSES AND LOSSES			
Program expenses	764,874		764,874
Administration expenses	53,140		53,140
Fundraising expenses	70,549		70,549
Donated services and facilities	396,123		396,123
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Total expenses and losses	1,284,686	-	1,284,686
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Excess (Deficit) Revenue over Expenses	(802,658)	826,537	23,879
NET ASSETS RELEASED FROM RESTRICTIONS			
Satisfaction of program restrictions	634,261	(634,261)	-
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CHANGE IN NET ASSETS	(168,397)	192,276	23,879
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NET ASSETS, BEGINNING OF YEAR	545,252	434,765	980,017
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NET ASSETS, END OF YEAR	\$ 376,855	\$ 627,041	\$ 1,003,896
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See independent auditor's report and notes to the financial statements.

Asociacion Interamericana para la Defensa del Ambiente
Statement of Cash Flows
For the Year Ended
July 31, 2015

Cash Flows from Operating Activities:	\$	23,879
Adjustments to reconcile change in net assets to net cash provided by (used by) operating activities:		
Depreciation Expense		6,340
Decrease (Increase) in Assets:		
Accounts receivable		2,272
Grants receivable		(110,010)
Fixed asset acquisitions		(10,199)
Increase (Decrease) in Liabilities:		
Accounts payable & accrued expenses		(20,003)
Credit card payable		2,411
		2,411
Net Cash Provided (Used) by Operating Activities		(129,189)
Net Increase (Decrease) in Cash and Cash Equivalents		(105,310)
Cash and Cash Equivalents, beginning of year		777,579
Cash and Cash Equivalents, end of year	\$	672,269

See independent auditor's report and notes to financial statements.

Asociacion Interamericana para la defensa del Ambiente
Schedule of Functional Expenses
For the Year Ended July 31, 2015

	Program Services	Supporting Services		Total
		Management and General	Fundraising	
Professional services	\$ 595,924	\$ 9,602	\$ 55,565	\$ 661,091
Meeting & travel	\$ 80,040		1,901	81,941
Salaries	\$ 50,374	5,300	8,498	64,172
Payroll taxes & benefits	\$ 17,440	500	949	18,889
Accounting	\$ -	17,192		17,192
Printing and reproduction	\$ 9,451			9,451
Materials	\$ 1,952	223	17	2,192
Office Expense	\$ 5,122	153	236	5,511
Bank charges	\$ -	6,294		6,294
Insurance	\$ -	5,562		5,562
Website/computer expense	\$ 1,618		2,336	3,954
Telephone	\$ 1,138	4	34	1,176
Postage and shipping	\$ 1,016	48	770	1,834
Training/Education	\$ 705			705
Payroll preparation fees	\$ -	384		384
Filing fees	\$ -	1,538	243	1,781
Employee relocation	\$ 94			94
Depreciation	\$ -	6,340		6,340
Total Expenses	\$ 764,874	\$ 53,140	\$ 70,549	\$ 888,563

See independent auditor's report and notes to the financial statements.